



News Release

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April 16, 2009
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Questar Gas requests \$50 million rebate for customers

SALT LAKE CITY — Questar Gas today asked the Public Service Commission of Utah to approve an immediate \$50 million one-time rebate to its customers. If approved, the rebate will reduce the typical customer's May natural gas bill by \$40 to \$45.

“National economic conditions continue to drive down the purchase price of natural gas we buy for our customers,” said Ron Jibson, president and CEO of Questar Gas. “Typically, customers would see these lower prices reflected over time as rates are adjusted. With this proposal, customers will immediately see the reduction.”

Twice yearly Questar Gas and the PSC use third-party forecasts of natural gas prices to estimate how much the utility's rates should be adjusted to cover anticipated costs of buying natural gas for its customers. Questar Gas cut natural gas rates by \$63 million, or 5.3 percent, on Nov.1, 2008. The utility again cut rates another \$157 million, or 16 percent, on March 1.

Natural gas costs have fallen below even those anticipated when rates were adjusted a few months ago. Under normal procedures, Questar Gas would wait until fall to adjust rates to reflect these projected costs. “However, given the weakness in the economy, we wanted to get this money back to our Utah customers quickly,” said Jibson.

“Our rates are consistently among the lowest in the U.S. and should remain so,” Jibson added. However, he cautioned customers that natural gas prices can fluctuate rapidly with changes in supply and demand due to a number of factors, including the economy and weather.

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