

**Forecasted Revenue Requirement
12 Months Ending December 2019
(Based on Commission Allowed Revenue per Customer)**

(A) Description	(B) Historical 12 Months Dec-18	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Wyoming Jurisdiction DNG Related	(G) Deficiency	(H) Wyoming Jurisdiction Total
1 NET INCOME SUMMARY							
2 Utility Operating Revenue							
3 System Distribution Non-Gas Revenue	386,205,688	(20,483,499)	0	365,722,189	12,007,104	3,519,571	15,526,675
4 System Supplier Non-Gas Revenue	109,038,702	7,038,556	0	116,077,258		0	0
5 System Commodity Revenue	401,864,779	(31,402,653)	0	370,462,126		0	0
6 Pass-Through Related Other Revenue	20,036,901	0	0	20,036,901		0	0
7 General Related Other Revenue	5,057,024	214,607	0	5,271,630	210,652	0	210,652
8 Total Utility Operating Revenue	922,203,093	(44,632,989)	0	877,570,104	12,217,757	3,519,571	15,737,328
9 Utility Operating Expenses							
10 Gas Purchase Expenses							
11 Utah	512,307,198	(23,422,863)	0	488,884,334			0
12 Wyoming	18,633,184	(941,233)	0	17,691,951			0
13 Total	530,940,382	(24,364,097)	0	506,576,285	0	0	0
14 O&M Expenses							
15 Production	(886,887)	19,512	0	(867,375)	(29,029)	0	(29,029)
16 Distribution	57,001,306	865,453	0	57,866,759	2,827,713	0	2,827,713
17 Customer Accounts	13,827,937	1,413,979	0	15,241,915	456,413	8,377	464,789
18 Customer Service & Information	27,244,073	(24,050,184)	0	3,193,890	70,989	0	70,989
19 Administrative & General	49,494,549	2,979,660	0	52,474,209	2,283,524	0	2,283,524
20 Total O&M Expense	146,680,978	(18,771,581)	0	127,909,397	5,609,608	8,377	5,617,985
21 Other Operating Expenses							
22 Depreciation, Depletion, Amortization	73,583,715	12,067,956	0	85,651,671	3,009,217	0	3,009,217
23 Taxes Other Than Income Taxes	24,432,267	3,655,367	0	28,087,634	1,298,487	0	1,298,487
24 Income Taxes	20,577,922	(4,757,132)	8,903,037	24,723,827	310,023	869,025	1,179,048
25 Total Other Operating Expenses	118,593,904	10,966,191	8,903,037	138,463,132	4,617,727	869,025	5,486,752
26 Total Utility Operating Expenses	796,215,264	(32,169,486)	8,903,037	772,948,814	10,227,335	877,402	11,104,737
27 NET OPERATING INCOME	125,987,829	(12,463,503)	(8,903,037)	104,621,290	1,990,422	2,642,169	4,632,591
28 RATE BASE SUMMARY							
29 Net Utility Plant							
30 101 Gas Plant In Service	3,003,176,328	221,555,330	0	3,224,731,658	115,276,069	0	115,276,069
31 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0
32 106 Completed Construction Not Classified	90,575,015	(90,575,015)	0	0	0	0	0
33 108 Accumulated Depreciation	(793,878,412)	(16,215,493)	0	(810,093,905)	(34,383,964)	0	(34,383,964)
34 111 Accumulated Amort & Depletion	(6,225,790)	387,645	0	(5,838,145)	(11,075)	0	(11,075)
35 254 Other Regulatory Liabilities ARC	(417,851,575)	(5,784,726)	0	(423,636,300)	(13,632,210)	0	(13,632,210)
36 Total Net Utility Plant	1,875,795,566	109,367,742	0	1,985,163,308	67,248,820	0	67,248,820
37 Other Rate Base Accounts							
38 154 Materials & Supplies	22,771,349	(560,501)	0	22,210,848	760,533	0	760,533
39 164-1 Gas Stored Underground	44,167,774	(44,167,774)	0	0	0	0	0
40 165 Prepayments	3,093,028	183,505	0	3,276,533	110,263	0	110,263
41 190008 Accum Deferred Income Tax Federal	32,836,371	0	0	32,836,371	1,105,022	0	1,105,022
42 190009 Accum Deferred Income Tax State	7,790,660	0	0	7,790,660	262,174	0	262,174
43 235-1 Customer Deposits	(5,751,820)	(98,457)	0	(5,850,277)	(235,038)	0	(235,038)
44 252 Contributions in Aid of Construction	(2,640,376)	2,640,376	0	0	0	0	0
45 253-1 Unclaimed Customer Deposits	(43,284)	(18,845)	0	(62,128)	(2,091)	0	(2,091)
46 255 Deferred Investment Tax Credits	0	0	0	0	0	0	0
47 282 Accum Deferred Income Taxes	(320,103,057)	20,804,898	0	(299,298,159)	(7,125,651)	0	(7,125,651)
48 186-7 Deferred Pension Asset	112,498,673	(112,172,569)	0	326,104	10,974	0	10,974
49 Working Capital - Cash	(1,776,671)	108,836	(21,904)	(1,689,739)	(61,286)	0	(61,286)
50 Total Other Rate Base Accounts	(107,157,351)	(133,280,531)	(21,904)	(240,459,787)	(5,175,098)	0	(5,175,098)
51 TOTAL RATE BASE	1,768,638,215	(23,912,790)	(21,904)	1,744,703,521	62,073,723		62,073,723
52 RETURN ON RATE BASE	7.12%			6.00%	3.21%		7.46%
53 RETURN ON EQUITY	9.88%			7.83%	2.76%		10.50%

1/ The gas purchase expenses on lines 11 and 12 include an adjustment to remove the lag between pass-through revenues and expenses. Including this adjustment allows the total on line 13 to be equal to the sum of pass-through revenues on lines 4-6.