

**Forecasted Revenue Requirement
12 Months Ending December 2019
(Based on Volumetric Revenue)**

	(B) Historical 12 Months Dec-18	(C) Adjustments Total	(D) Imputed Tax Adjustment	(E) Adjusted System Total	(F) Utah Jurisdiction DNG Related	(G) Deficiency	(H) Utah Jurisdiction Total
1 NET INCOME SUMMARY							
2 Utility Operating Revenue							
3 System Distribution Non-Gas Revenue	386,205,688	(23,117,182)	0	363,088,506	11,604,367	3,884,380	15,488,747
4 System Supplier Non-Gas Revenue	109,038,702	7,038,556	0	116,077,258			0
5 System Commodity Revenue	401,864,779	(31,402,653)	0	370,462,126			0
6 Pass-Through Related Other Revenue	20,036,901	0	0	20,036,901			0
7 General Related Other Revenue	5,057,024	214,607	0	5,271,630	210,652		210,652
8 Total Utility Operating Revenue	922,203,093	(47,266,672)	0	874,936,421	11,815,019	3,884,380	15,699,400
9 Utility Operating Expenses							
10 Gas Purchase Expenses							
11 Utah	512,307,198	(23,422,863)	0	488,884,334			0
12 Wyoming	18,633,184	(941,233)	0	17,691,951			0
13 Total	530,940,382	(24,364,097)	0	506,576,285	0	0	0
14 O&M Expenses							
15 Production	(886,887)	19,512	0	(867,375)	(29,029)		(29,029)
16 Distribution	57,001,306	865,453	0	57,866,759	2,827,713		2,827,713
17 Customer Accounts	13,827,937	1,407,710	0	15,235,647	455,454	9,245	464,699
18 Customer Service & Information	27,244,073	(24,050,184)	0	3,193,890	70,989		70,989
19 Administrative & General	49,494,549	2,979,660	0	52,474,209	2,283,524		2,283,524
20 Total O&M Expense	146,680,978	(18,777,849)	0	127,903,129	5,608,650	9,245	5,617,895
21 Other Operating Expenses							
22 Depreciation, Depletion, Amortization	73,583,715	12,067,956	0	85,651,671	3,009,217		3,009,217
23 Taxes Other Than Income Taxes	24,432,267	3,655,367	0	28,087,634	1,298,487		1,298,487
24 Income Taxes	20,577,922	(5,403,997)	8,939,412	24,113,338	212,271	959,101	1,171,372
25 Total Other Operating Expenses	118,593,904	10,319,327	8,939,412	137,852,643	4,519,975	959,101	5,479,076
26 Total Utility Operating Expenses	796,215,264	(32,822,619)	8,939,412	772,332,056	10,128,624	968,346	11,096,970
27 NET OPERATING INCOME	125,987,829	(14,444,052)	(8,939,412)	102,604,365	1,686,395	2,916,034	4,602,429
28 RATE BASE SUMMARY							
29 Net Utility Plant							
30 101 Gas Plant In Service	3,003,176,328	221,555,330	0	3,224,731,658	115,276,069		115,276,069
31 105 Gas Plant Held For Future Use	0	0	0	0	0		0
32 106 Completed Construction Not Classified	90,575,015	(90,575,015)	0	0	0		0
33 108 Accumulated Depreciation	(793,878,412)	(25,742,965)	0	(819,621,377)	(34,788,352)		(34,788,352)
34 111 Accumulated Amort & Depletion	(6,225,790)	387,645	0	(5,838,145)	(11,075)		(11,075)
35 254 Other Regulatory Liabilities ARC	(417,851,575)	(5,784,726)	0	(423,636,300)	(13,632,210)		(13,632,210)
36 Total Net Utility Plant	1,875,795,566	99,840,269	0	1,975,635,835	66,844,432	0	66,844,432
37 Other Rate Base Accounts							
38 154 Materials & Supplies	22,771,349	(560,501)	0	22,210,848	760,533		760,533
39 164-1 Gas Stored Underground	44,167,774	(44,167,774)	0	0	0		0
40 165 Prepayments	3,093,028	183,505	0	3,276,533	110,263		110,263
41 190008 Accum Deferred Income Tax Federal	32,836,371	0	0	32,836,371	1,105,022		1,105,022
42 190009 Accum Deferred Income Tax State	7,790,660	0	0	7,790,660	262,174		262,174
43 235-1 Customer Deposits	(5,751,820)	(98,457)	0	(5,850,277)	(235,038)		(235,038)
44 252 Contributions in Aid of Construction	(2,640,376)	2,640,376	0	0	0		0
45 253-1 Unclaimed Customer Deposits	(43,284)	(18,845)	0	(62,128)	(2,091)		(2,091)
46 255 Deferred Investment Tax Credits	0	0	0	0	0		0
47 282 Accum Deferred Income Taxes	(320,103,057)	20,804,898	0	(299,298,159)	(7,125,651)		(7,125,651)
48 186-7 Deferred Pension Asset	112,498,673	(112,172,569)	0	326,104	10,974		10,974
49 Working Capital - Cash	(1,776,671)	110,443	(21,993)	(1,688,222)	(61,043)		(61,043)
50 Total Other Rate Base Accounts	(107,157,351)	(133,278,924)	(21,993)	(240,458,269)	(5,174,855)	0	(5,174,855)
51 TOTAL RATE BASE	1,768,638,215	(33,438,655)	(21,993)	1,735,177,566	61,669,577		61,669,577
52 RETURN ON RATE BASE	7.12%			5.91%	2.73%		7.46%
53 RETURN ON EQUITY	9.88%			7.68%	1.90%		10.50%

1/ The gas purchase expenses on lines 11 and 12 include an adjustment to remove the lag between pass-through revenues and expenses. Including this adjustment allows the total on line 13 to be equal to the sum of pass-through revenues on lines 4-6.